

The Behavioral Wellness Center at Girard Commuter plans Highlights

QUALIFIED TRANSPORTATION PLAN

A Qualified Transportation Plan is a benefit program to help participants reduce the cost of commuting to and from work, as defined herein. Section 132(f) of the Internal Revenue Code permits you to pay for commuter vehicle expenses, transit passes, and qualified parking expenses on a tax-favored (pretax) basis.

Commuter's Spending Account – Transportation cost associated with a commuter highway vehicle for travel between your residence and place of employment, and any transit pass can be pre-taxed.

How Commuter Spending Accounts Work You may establish a spending account to reimburse predictable expenses incurred for out-of-pocket commuter and transit expenses. Once you have determined your annual predictable expenses for the Plan Year, a portion of that amount may be paid for with pre-tax pay, withheld on a pre-tax basis from each paycheck, deposited to the spending account which has been elected. The maximum pretax deferral amount allowed is \$340.00 per month for the Commuter and Transit Spending Account. (This amount will be adjusted for inflation in the future.) To receive reimbursement, you must either use the debit card which we will provide and/or complete a claim form and submit it along with your paid bills to The Harrison Group, Inc. Once the claim is received, it will be processed for reimbursement. You can change your election amount at any time during the Plan Year. In addition, unused balances at the end of the year can be carried over to the next Plan Year. However, any unused balance upon termination of employment could be forfeited. Expenses, which may be included, are "Transit Passes", which means any pass, token, fare card, voucher or any other item that entitles you to use mass transit for the purpose of traveling to and from work. "Commuter Highway Vehicle" expenses may also be included for highway vehicles with seating capacity for at least 6 adults (not including the driver) and at least 80 percent of the vehicle mileage must be for purposes of transporting you in connection with travel between your residence and place of employment. And, expenses for trips during which the number transported for such purposes is at least half of the adult seating capacity for such vehicle (not including the driver).